

TRUCKEE CARSON IRRIGATION DISTRICT

FINANCE COMMITTEE MEETING

Wednesday, April 18, 2007

1:30 p.m.

Present:

Lester deBraga
Ray Peterson
Ernest C. Schank

David P. Overvold
Margaret Clifford

Review and Approve Transfer of Funds for Operating Expenses

Margaret provided information on revenue and expenses for the year 2006-2007 through 4/17/07. She explained the expenses both paid and projected. The projected revenue will not cover the expenses causing shortages in the Operating Budget.

There was some discussion about the Operating Budget and what unforeseen expenses were the biggest offenders. It seems that our legal expenses have almost doubled what was budgeted for. That alone has had the biggest impact on the expenses. Payroll was the biggest expense but still within budget. However, the Legal costs are exceeding what has been budgeted for the year. The committee felt that a meeting with Mr. Van Zandt might be helpful in enlisting his assistance to get the legal expenses under control.

Ernie Schank made a **motion** to pull funds out of the following Reserve funds in the order listed, Land Acquisition Fund, Electrical, Equipment, and AB 380, to cover any Operating Expenses that will not be covered by revenues. Margaret Clifford seconded the motion and it was unanimously approved.

A **motion** was made by Ernie Schank to adjourn the meeting at 2:12 p.m. seconded by Ray Peterson and unanimously approved.

Lester deBraga: _____

Date: _____